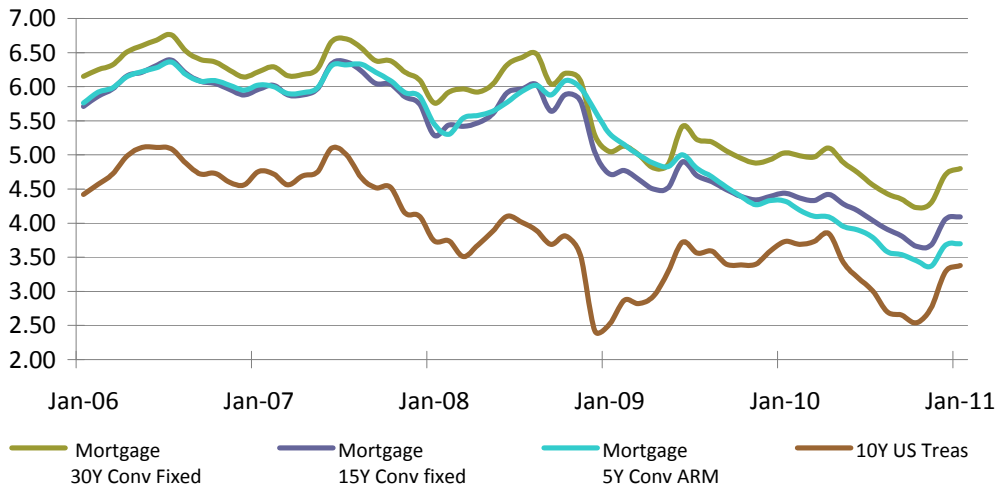


## Weekly Mortgage Rates



Data Sources: Federal Reserve, Freddie Mac's Primary

## Indicative Interest Rates

30 year Conforming	4.875%
15 year Conforming	4.125%
5 year ARM	3.500%
7 year ARM	3.875%
30 year Jumbo	5.500%
15 year Jumbo	4.875%

\* All rates with no origination fees, approximately \$2500 in closing costs. APR approx 0.1% higher. Purchase or refinance with 20% equity. Rates subject to change.

## Lock Expiration Dates

30 day	March 30, 2011
45 day	April 14, 2011
60 day	April 29, 2011

## AM News Flash

### New Fears for Fed's LO Comp Rules

The Fed staff sent an interpretation for the rule restricting payments between mortgage companies and "affiliated" real estate brokerages and title companies. The rule becomes effective April 1. Implementation of this rule will have wide ranging effects on the industry.

### Short Sale Stats

More than 71% of short sales take four to nine months to complete. Almost 10% require at least 10 months. These are the results of a new survey conducted with more than 600 agents.

### Consumer Confidence and Home Sales

Consumer confidence rose to the highest point in 3 years, prompting optimism in the housing market. But CCI doesn't account for wage disinflation, home price disinflation, and interest rate inflation. Some are thinking a stock market correction is coming, bringing lower rates.

### Rate Prediction of the Week

Rates dipped this past week, with the 30 year fixed rate averaging below 5% for the first time in months. Rising oil prices are driving stocks lower and bonds higher, translating to lower mortgage rates, we hope.

## Recent Housing Data

	Report Date	Value	Change
Mortgage Apps	Feb 23 2011	476	13.23%
Builder Confidence	Feb 2011	16.0	0%
New Home Sales	Jan 2011	325,000	15.66%
Housing Starts	Dec 2010	520,000	-5.11%
Home Prices	Jan 2011	206,700	-5%
Home Ownership	Q4 10	66.50%	-0.60%

## Quote of the Week

"HAMP (Home Affordable Modification Plan) is a colossal failure"

- Rep Jim Jordan, R-Ohio

## Mark Your Calendar

Thru March	Many Home and Garden Shows Women's History Month
March 15	Federal Open Market Committee
March 17	St. Patrick's Day
March 25	Maryland Day

## Keep In Touch

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